



Spokane Association of REALTORS®

2021 MONTHLY HOME SALES REPORT

MAY



SALES UP 36.9%

Closed sales of single family homes on less than one acre including condos for May 2021 total 686 compared to May 2020 when the total was 501.



AVERAGE PRICE UP 31.7%

The average closed price for May 2021 was \$407,343 compared to May 2020 when the average price was \$309,303.

MEDIAN PRICE UP 29.5%

The median closed price for May 2021 was \$375,500 compared to May 2020 when the median price was \$289,900.

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory as of this report totals 224 properties which represents a 10 day supply. Compared to last year at this time inventory was at 631 properties. Current inventory is down 64.5% compared to last year.

NOTE: Months supply based on closed sales for May.



NEW LISTINGS DOWN 5.6%

The number of new listings for May total 829, compared to May 2020 when there were 878 new listings.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.